

**MADISON LOCAL BOARD OF EDUCATION
REGULAR MEETING**

August 20, 2019

6:00 P.M.

The Board of Education of the Madison Local School District met in regular session on Tuesday August 20, 2019 in the Madison Board of Education conference room with the following members present: Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency.

APPROVAL OF AGENDA

#128-19

Agenda

Jean Sency moved and Michelle Hayes seconded that the Board adopt the agenda as presented and with such modifications made by the Superintendent.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

APPROVAL OF MINUTES

#129-19

Minutes

Larry Armstrong moved and Michael Haury seconded to approve the minutes of the Regular meeting, July 16, 2019.

Larry Armstrong, Shawn Douglas, Michael Haury and Jean Sency voted "Yes." Michelle Hayes abstained. Vote: 4-0-1.

BOARD MEMBERS REPORT

Moment of Silence for Barry Martin

REPORTS AND RECOMMENDATIONS OF THE TREASURER

#130-19

Financials

A. Larry Armstrong moved and Jean Sency seconded to engage in the following actions as listed below; provided, however, that should any item included within this motion be declared by a court of competent jurisdiction to be void or illegal, all remaining items within this motion shall remain in full force and effect, notwithstanding the status of the voided item.

- to approve the Financial Reports for all funds, Fund to Fund Transfer Report and the Check Payment Register for July, 2019.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

#131-19

Donations

B. Larry Armstrong moved and Jean Sency seconded to accept the following donations:

- a generous donation of \$300 from the Warren Team to North Elementary School to be used as needed.
- a generous donation of \$335 from the Madison Recreational District to North Elementary School to be used as needed.

- a generous donation of \$500 from Susan Leitch to the Robert J. Leitch Memorial Scholarship Fund.
- a generous donation of backpacks and supplies from Great Day Child Care to South Elementary School to be used as needed.
- a generous donation of backpacks and school supplies from Madison Ministerial Association to South Elementary School to be used as needed.
- a generous donation of school supplies from Madison Healthcare to South Elementary School to be used as needed.
- a generous donation of school supplies from Classic Jeep of Madison to North Elementary School to be used as needed.
- a generous donation of backpacks and school supplies from Great Day Childcare to North Elementary School to be used as needed.
- a generous donation of backpacks and school supplies from Park United Methodist Church to North Elementary School to be used as needed.
- a generous donation of \$375 from Jacks' Pools and Spas to North Elementary School to be used for T-shirts for the staff.
- a generous donation of tree trimming services from Orion Tree Services to North Elementary School.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

#132-19
Refunding
Bonds

C. Larry Armstrong moved and Michael Haury seconded to adopt the following resolution:

A RESOLUTION AUTHORIZING THE ISSUANCE OF CLASSROOM FACILITIES UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019, AS TAX-EXEMPT OR AS TAXABLE OBLIGATIONS IN ONE OR MORE SERIES OF BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$10,665,000, AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT APPROPRIATE FOR THE SALE OF THE BONDS, AUTHORIZING THE EXECUTION OF A PAYING AGENT AGREEMENT, AUTHORIZING THE EXECUTION OF A CERTIFICATE OF AWARD CONTAINING THE FINAL TERMS OF THE BONDS, AUTHORIZING THE DISTRIBUTION OF AN OFFICIAL STATEMENT AND AUTHORIZING THE EXECUTION OF AN ESCROW DEPOSIT AGREEMENT SECURING THE REFUNDED BONDS AND RELATED MATTERS.

WHEREAS, pursuant to a resolution heretofore duly adopted by this Board of Education (as defined herein), an election was held on May 4, 2010, upon the question of issuing bonds in the aggregate principal amount of \$21,857,274 for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program, providing for new construction, renovations and other improvements to school

facilities, equipment, furnishings, site improvements and all necessary appurtenances, and capitalized interest (hereinafter known as the "Project"); and

WHEREAS, this Board of Education issued its Taxable Classroom Facilities Unlimited Tax General Obligation Bonds, Series 2010C (Build America Bonds – Direct Payment to the District) (Unlimited Tax), dated September 8, 2010 in the original aggregate principal amount of \$10,665,000 (the "Prior Bonds"), the proceeds of which were used to acquire and construct the Project and to pay certain costs related to the issuance of such bonds, together with other permissible costs under Section 133.18 of the Ohio Revised Code, and levying a tax outside of the ten-mill limitation to pay the principal of and interest on the Prior Bonds secured by such levy, of which election due notice was given according to law and at which election, a requisite majority of the electors voting on said proposition voted in favor thereof; and

WHEREAS, the Treasurer of this Board of Education heretofore certified that the maximum maturity of the Prior Bonds was thirty-seven (37) years; and

WHEREAS, this Board of Education has determined that it is in the best interest of the District to refund as many of the Prior Bonds (that is, an amount not to exceed \$10,665,000 in principal), as economically advantageous to the District, with a portion of the proceeds of the bonds authorized herein, all pursuant to Section 133.34 of the Ohio Revised Code, and further subject to limitations and restrictions as provided by local, state, and federal law, as well as any restrictions on redeeming the Prior Bonds pursuant to the terms of the Prior Bonds; and

WHEREAS, this Board of Education desires to issue the Bonds (as defined herein) in one or more series as tax-exempt or taxable bonds; and

WHEREAS, the current outstanding principal amount of the Prior Bonds totals \$10,665,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Madison Local School District, Counties of Lake and Geauga, Ohio:

SECTION 1. Definitions. That in addition to the words and terms defined elsewhere in this resolution, the following words and terms as used herein shall have the following meanings unless the context or use indicates another or different meaning or intent:

"Authorized Denominations" means (a) with respect to the principal amount of the Current Interest Bonds, the denominations of \$5,000 or any integral multiple thereof, and (b) with respect to the Capital Appreciation Bonds, the denominations equal to the principal amounts that, when interest is accrued and compounded thereon on each Interest Accretion Date, will equal a \$5,000 Maturity Amount or any integral multiple thereof.

"Board of Education" means the Board of Education of the Madison Local School District, Counties of Lake and Geauga, Ohio.

"Bond" or "Bonds" means the Classroom Facilities Unlimited Tax General Obligation Refunding Bonds, Series 2019 of the Board of Education in the principal amount not to exceed \$10,665,000, issued in one or more series as tax-exempt and/or taxable bonds.

"Bond Counsel" means Dinsmore & Shohl LLP, Cincinnati, Ohio.

“Bond Purchase Agreement” means the Bond Purchase Agreement, dated as of the date established in the Certificate of Award, between the District and the Underwriter setting forth the terms and conditions of the sale of the Bonds, including the purchase price thereof.

“Capital Appreciation Bonds” means those Bonds described in Section 3 hereof constituting Capital Appreciation Bonds and as to which interest is (a) compounded semiannually on each Interest Accretion Date and (b) payable only at maturity.

“Certificate of Award” means the Certificate of the Treasurer (or the authorized designee of the Treasurer or the Assistant Treasurer, if applicable), establishing certain terms of the Bonds and authorized in Section 4 hereof.

“Code” means the Internal Revenue Code of 1986, as amended, and references to the Code and Sections of the Code shall include relevant regulations and proposed regulations thereunder and any successor provisions to such sections, regulations or proposed regulations.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bonds, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity, redemption or other date of determination, as set forth herein as of any Interest Accretion Date of the respective Capital Appreciation Bonds, and as determined in accordance with Section 3(b)(iii) hereof as of any other date.

“Current Interest Bonds” means those Bonds described in Section 3 hereof and as to which interest is payable on each Interest Payment Date.

“District” means the Madison Local School District, Counties of Lake and Geauga, Ohio.

“Escrow Deposit Agreement” means the Escrow Deposit Agreement dated a date as set forth in the Certificate of Award, between the District and the Escrow Trustee.

“Escrow Trustee” means such bank or financial institution as selected by the Treasurer, as escrow trustee under the Escrow Deposit Agreement between the District and the Escrow Trustee.

“Interest Accretion Date” means each April 1 or May 1 and each October 1 or November 1, commencing on a date set forth in the Certificate of Award (or as otherwise set forth in the Certificate of Award).

“Interest Payment Date” means with respect to the Bonds, each April 1 or May 1 and each October 1 or November 1, commencing on a date set forth in the Certificate of Award (or as otherwise set forth in the Certificate of Award).

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable at the stated maturity of that Capital Appreciation Bond.

“Memorandum of Instructions” means the Memorandum of Instructions Regarding Rebate delivered to the District at the time of the issuance and delivery of the Bonds, as the same may be amended or supplemented in accordance with its terms.

“Paying Agent Agreement” means the Bond Registrar and/or Paying Agent Agreement dated a date as set forth in the Certificate of Award, between the Board of Education and the Paying Agent and Registrar with respect to the Bonds.

“Paying Agent and Registrar” means such bank or financial institution as selected by the Treasurer, which will serve as paying agent, registrar and transfer agent for the Bonds, or any successor Paying Agent and Registrar, all as set forth in the Certificate of Award.

“Principal Payment Date” means October 1 or November 1 of each year (or as otherwise set forth in the Certificate of Award).

“Prior Bonds” means the Board of Education’s Taxable Classroom Facilities General Obligation Bonds, Series 2010C (Build America Bonds – Direct Payment to the District) (Unlimited Tax), dated September 8, 2010, issued in the original aggregate principal amount of \$10,665,000.

“Treasurer” means the treasurer of the Board of Education of the District.

“Underwriter” means Stifel, Nicolaus & Company, Incorporated, Cleveland, Ohio (or as otherwise designated in the Certificate of Award).

SECTION 2. Declaration of Necessity and Authorization of One or More Series of Refunding Bonds. That it is hereby declared necessary to issue the Bonds of this Board of Education, in one or more series, as tax-exempt and/or taxable bonds, in a principal amount not to exceed \$10,665,000 for the purpose of refunding all or a portion of the Prior Bonds, and providing for costs of issuance in connection with the Bonds as permitted by Chapters 133 and 3318 of the Ohio Revised Code, specifically Section 133.34 of the Ohio Revised Code.

SECTION 3. Authorization and Terms for the Bonds.

That the Bonds shall be issued in a principal amount not to exceed \$10,665,000 for the aforesaid purpose or purposes, under authority of the general laws of the State of Ohio, particularly Chapters 133 and 3318 of the Ohio Revised Code. The Bonds shall be designated “Classroom Facilities Unlimited Tax General Obligation Refunding Bonds, Series 2019” (with any additional or alternate designations as provided in the Certificate of Award), shall be issued only as fully registered Bonds without coupons; shall consist of Current Interest Bonds or Capital Appreciation Bonds or a combination thereof as set forth in the Certificate of Award; shall be in Authorized Denominations (provided, however, that each Bond shall have only one principal maturity date); shall be transferable and exchangeable for Bonds of Authorized Denominations in fully registered form as set forth herein and in the Paying Agent Agreement; shall bear interest (i) payable on each Interest Payment Date or upon earlier redemption, in the case of Current Interest Bonds, and (ii) accrued and compounded on each Interest Accretion Date and payable at maturity in the case of Capital Appreciation Bonds, in each case as set forth in the Certificate of Award; and may be issued in one or more series.

(i) That the Current Interest Bonds, if any, shall be dated a date as set forth in the Certificate of Award, shall be in the aggregate principal amount and mature on October 1 or November 1 (or as otherwise set forth in the Certificate of Award) of the years as set forth in the Certificate of Award, and shall be numbered from CIB-1 upward in order of authentication by the Paying Agent and Registrar. Interest on the Current Interest Bonds shall be payable semiannually on each Interest Payment Date, until the principal sum is paid, and shall be calculated on a 30-day month, 360-day year basis. Payment of interest on any Current Interest Bond shall be payable on each Interest Payment Date to the person whose name appears on the record date (March 15 and September 15 for April 1 and October 1,

respectively, or alternatively, April 15 and October 15 for May 1 and November 1 interest, respectively, or as otherwise set forth in the Certificate of Award) on the Bond registration records as the registered owner thereof, by check, draft, or wire sent to such registered owners address as it appears on such registration records. The Current Interest Bonds shall bear interest at the rates set forth in the Certificate of Award.

That the Capital Appreciation Bonds, if any, shall be dated the date of their initial issuance, shall be numbered from CAB-1 upward in order of authentication by the Paying Agent and Registrar, shall be issued in the aggregate principal amount as set forth in the Certificate of Award and shall mature on October 1 or November 1 (or as otherwise set forth in the Certificate of Award) of the years and in the respective principal amounts and Maturity Amounts, and such principal amounts shall bear interest accrued and compounded on each Interest Accretion Date payable at maturity at the respective rates per annum that will provide the respective prices or yields to maturity, all as set forth in the Certificate of Award.

That the total interest on each Capital Appreciation Bond as of any date shall be an amount equal to the difference between the Compound Accreted Amount of such Capital Appreciation Bond as of such date and the principal amount of such Capital Appreciation Bond.

The Compound Accreted Amount of the Capital Appreciation Bonds of each maturity as of each Interest Accretion Date shall be set forth in Exhibit A to the Certificate of Award or as otherwise provided for in the final Official Statement. The Compound Accreted Amount of any Capital Appreciation Bond for each maturity as of any other date shall be (a) the Compound Accreted Amount for such Capital Appreciation Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to (but not including) the date of determination (determined on the basis of a 360-day year comprised of twelve 30-day months) to (D) the number of days from that immediately preceding Interest Accretion Date to (but not including) the immediately succeeding Interest Accretion Date (determined on the basis of a 360-day year comprised of twelve 30-day months); provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the date of issuance of the Capital Appreciation Bonds shall be deemed to be immediately preceding the Interest Accretion Date and the original principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the date of delivery.

That the aggregate true interest cost of the Bonds shall not exceed the true interest cost of the portion of the Prior Bonds being refunded. The final maturity for the Bonds shall be no later than a date not in excess of the maximum maturity of the bonds being refunded, or if the bonds being refunded were refunding bonds, then the maximum maturity of the original bonds, as provided for in the Certificate of Award. The Bonds shall be executed by the President and Treasurer, provided that either or both of such signatures may be facsimiles. The Bonds shall not be effective for any purpose unless first authenticated by the manual signature of a duly authorized signer of the Paying Agent and Registrar.

The principal amount of each Bond shall be payable at the designated office of the Paying Agent and Registrar. The Bonds shall be transferable by the registered holder thereof in

person or by the registered holder's attorney duly authorized in writing at the designated office of the Paying Agent and Registrar upon presentation and surrender thereof to the Paying Agent and Registrar. The Board of Education and the Paying Agent and Registrar shall not be required to transfer any Bond during the 15-day period preceding any Interest Payment Date, and no such transfer shall be effective until entered upon the registration records maintained by the Paying Agent and Registrar. Upon such transfer, a new Bond or Bonds of Authorized Denomination of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The Board of Education and the Paying Agent and Registrar may deem and treat the registered owner of the Bonds as the absolute owner thereof for all purposes, and neither the Board of Education nor the Paying Agent and Registrar shall be affected by any notice to the contrary.

That the Current Interest Bonds may be subject to optional redemption prior to maturity at such prices and on such dates as may be set forth in the Certificate of Award. The Capital Appreciation Bonds, if any, shall not be subject to optional redemption prior to maturity.

Unless previously called for optional redemption (if any), any Current Interest Bonds maturing on such date or dates as set forth in the Certificate of Award, may be subject to mandatory sinking fund redemption. The Current Interest Bonds subject to mandatory sinking fund redemption may be redeemed by the Paying Agent and Registrar without action by the Board of Education at a price of par plus accrued interest to the date of redemption and without premium, as set forth in the Certificate of Award. The Capital Appreciation Bonds, if any, shall not be subject to mandatory sinking fund redemption.

That this Board of Education hereby covenants and agrees that it will execute, comply with and carry out all of the provisions of a continuing disclosure certificate dated the date of issuance and delivery of the Bonds (the "Continuing Disclosure Certificate") in connection with the issuance of the Bonds. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Bonds; however, any holder of the Bonds may take such action as may be necessary and appropriate, including seeking specific performance, to cause this Board of Education to comply with its obligations under this section and the Continuing Disclosure Certificate.

That the Treasurer of the Board of Education may apply for a municipal bond insurance policy with respect to the Bonds, and accept a commitment therefor, and any such actions heretofore taken are hereby approved, ratified and confirmed. In addition, pursuant to Section 3317.18 of the Ohio Revised Code, if the Treasurer of this Board of Education determines that it is in the best interest of the District, it may hereby request that the Ohio Department of Education approve and enter into an agreement (i.e. the Foundation Payments Agreement) with the Board of Education and the Paying Agent and Registrar providing for the withholding and deposit of funds otherwise due the Board of Education under such Chapter 3317 or any successor thereto (i.e. the Foundation Payments) for the payment of debt service charges on the Bonds, as part of the State of Ohio Credit Enhancement Program. Any determination authorized by this subparagraph shall be set forth in the Certificate of Award.

That this Board of Education hereby authorizes and directs the Treasurer to take any and all actions which may be necessary to issue the Bonds in book-entry-only form or in such form as will render the Bonds eligible for the services of the Depository Trust Company, New

York, New York without further action by this Board of Education, including execution of all documents necessary therefor.

SECTION 4. Sale of the Bonds; Certificate of Award. That the Bonds shall be awarded and sold to the Underwriter for purchase by the Underwriter pursuant to the terms of the Bond Purchase Agreement at the purchase price set forth in either the Bond Purchase Agreement and/or the Certificate of Award, and such price shall not be less than 97% of the principal amount thereof, plus premium, if any, and accrued interest from the sale date of the Bonds to the date of delivery of and payment for the Bonds. Such award and sale shall be evidenced by the execution of a Certificate of Award, which is hereby authorized, by the Treasurer setting forth such award and sale, the other matters to be set forth therein referred to in this resolution, and such other matters as the Treasurer determines are consistent with this resolution, including, but not limited to, matters set forth in Sections 133.23 and 133.25 of the Ohio Revised Code, as well as modifications to this resolution if necessary or appropriate, provided that any such modifications are consistent with the purpose of this resolution and are in the best interests of the District. That, unless otherwise modified, the matters contained in the Certificate of Award are consistent with this resolution shall be conclusively evidenced by the execution of the Certificate of Award by such officer or official. The Certificate of Award, when executed, shall be and is hereby incorporated by reference into this resolution. The Treasurer or the Treasurer's authorized designee is directed to make the necessary arrangements on behalf of the District to establish the date, location, procedure, and conditions for the delivery of the Bonds to the Underwriter and to take all steps necessary to effect due authentication, delivery and perfection of the security of the Bonds under the terms hereof, including the ordering and purchasing of escrow securities such as state and local government securities, open market treasuries, and similar defeasance obligations. It is hereby determined that the manner of sale and the terms of the Bonds as provided in this resolution are consistent with all legal requirements, and will carry out the public purposes of the District, in accordance with Chapters 133 and 3318 of the Ohio Revised Code. The Treasurer is hereby authorized and directed to execute and deliver the Bond Purchase Agreement, the form of which shall be on file with the District prior to execution thereof, subject to such changes not inconsistent with this resolution and not substantially adverse to the District as may be permitted by law. The approval of such changes by such officer, and that such are not substantially adverse to the District, shall be conclusively evidenced by the execution of the Bond Purchase Agreement by such officer.

SECTION 5. Notice of Call for Redemption. That to the extent that the Certificate of Award permits the redemption of the Bonds, notice of any call for redemption of Current Interest Bonds shall be sent by registered or certified mail to the registered holders thereof by the Paying Agent and Registrar, on behalf of said Board of Education, not less than thirty (30) days prior to the date of redemption, upon which date all interest upon the Current Interest Bonds so called shall cease except those as to which default shall be made, upon presentation, in the payment of the redemption price. Such notice shall (a) specify the Current Interest Bonds to be redeemed, the redemption date, the redemption price and the place or places where amounts due upon such redemption will be payable (which shall be the designated office of the Paying Agent and Registrar) and, if less than all of the Current Interest Bonds are to be redeemed, the numbers of the Current Interest Bonds, and the portions of the Current Interest Bonds, so to be redeemed, and (b) state that on the redemption date the Current Interest Bonds to be redeemed shall cease to bear interest. Such notice may set forth any additional information relating to such redemption.

If fewer than all outstanding Current Interest Bonds are called for optional redemption at one time, the Current Interest Bonds to be called will be called in the amounts determined

by the District. If fewer than all of the Current Interest Bonds of a single maturity are to be redeemed, the selection of Current Interest Bonds (or portions of Current Interest Bonds in amount of \$5,000 or any integral multiple of \$5,000) to be redeemed will be made by the Paying Agent and Registrar by lot in a manner determined by the Paying Agent and Registrar.

SECTION 6. Security and Source of Payment of Bonds. That for the payment of the principal of and the interest on the Bonds, the full faith, credit and revenues of this Board of Education are hereby irrevocably pledged and for the purpose of providing the necessary funds to pay the interest on the Bonds promptly when and as the same falls due, and also to provide a fund sufficient to discharge the Bonds at maturity, there shall be and is hereby levied on all the taxable property in the District, in addition to all other taxes, a direct tax annually during the period said Bonds are to run, outside of the limitations of Section 2 of Article XII of the Constitution of Ohio, which tax shall be sufficient in amount to provide for the payment of the interest on the Bonds when and as the same falls due and to provide for the retirement and discharge of the principal of the Bonds at maturity and shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Constitution of Ohio.

Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers and in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the prompt payment of the principal of and interest on the Bonds, when and as the same fall due.

SECTION 7. Proceeds of the Bonds. That the proceeds from the sale of the Bonds except the premium and accrued interest, shall be used for the aforesaid purpose or purposes and for no other purpose; and any premium or accrued interest may be used to pay costs of issuance, and thereafter shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds or the Prior Bonds in the manner provided by law.

SECTION 8. Determination of Acts and Conditions. That it is hereby determined that all acts, conditions and things necessary to be done precedent to and in the issuance of the Bonds in order to make the same legal, valid, and binding general obligations of this Board of Education, have been done, have happened and have been performed in regular and due form as required by law, and that this issue of Bonds and the tax for the payment of the principal and interest as the same fall due and are payable do not exceed any limitations of indebtedness or taxation as fixed by law.

SECTION 9. Federal Tax Matters.

That, to the extent that the Bonds are tax-exempt bonds, this Board of Education hereby covenants that it will restrict the use of the proceeds of the Bonds herein authorized in such manner and to such extent, if any, and take such other actions as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Code and the regulations prescribed thereunder. In the event that at any time the Board of Education is of the opinion that for purposes of this Section it is necessary to restrict or limit the yield on the investment

of any moneys, the Board of Education shall take such action as may be necessary. The Treasurer or any other officer having responsibility with respect to the issuance of the Bonds is authorized and directed to give an appropriate certificate on behalf of the Board of Education, on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 of the Code and regulations thereunder, and to execute and deliver on behalf of the Board of Education an IRS Form 8038-G in connection with the issuance of the Bonds. In addition, this Board of Education hereby authorizes the adoption of post-issuance compliance policies and procedures for purposes of complying with federal tax matters and the incorporation of such policies and procedures as part of the aforesaid tax compliance certificate.

That without limiting the generality of the foregoing, and to the extent that the Bonds are tax-exempt bonds, unless the Board of Education makes the election under Section 148(f)(4)(C)(vii) of the Code, the Board of Education agrees that there shall be paid from time to time by the Board of Education all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any applicable proposed, temporary or final Regulations thereunder (the "Regulations"). This covenant shall survive payment in full or defeasance of the Bonds.

That, to the extent that the Bonds are tax-exempt bonds, the Board of Education shall invest all proceeds of the Bonds and any gross proceeds of the Bonds (as defined in the Regulations), subject to the restrictions set forth in Section 148 of the Code and the Regulations. The Board of Education shall retain all earnings (calculated by taking into account net gains or losses on sales or exchanges and taking into account amortize discount or premium as a gain or loss, respectively) on said investments.

That, to the extent that the Bonds are tax-exempt bonds, the Board of Education shall remit to the United States at the times and in the manner set forth in Section 148 of the Code and the Regulations the excess of the amount earned on said investments over the amount which would have been earned if said investments were invested at a rate equal to the yield on the Bonds plus any income attributable to such excess or, if applicable, any penalty amounts under Section 148(f)(4)(C) of the Code.

That notwithstanding any provision of this Section, if the Board of Education shall obtain an opinion of nationally recognized bond counsel to the effect that any action required under this Section is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Bonds pursuant to Section 103(a) of the Code, the Board of Education may rely conclusively on such opinion in complying with the provisions hereof.

To the extent that the Bonds are tax-exempt bonds and to the extent that the requirements of Section 265(b)(3) of the Code are satisfied, the Bonds may, but shall not be required to, be designated as "qualified tax-exempt obligations" in the Certificate of Award. Unless the Bonds are issued in more than one series and in different calendar years, it is not expected that the Bonds will be deemed "qualified tax-exempt obligations."

SECTION 10. Approval of Escrow Deposit Agreement. That in connection with the issuance of the Bonds and to serve the rights of the holders of the Prior Bonds that are defeased and/or refunded hereby, the Treasurer, on behalf of the Board of Education, is hereby authorized and directed to execute and deliver an Escrow Deposit Agreement with

the Escrow Trustee, which Escrow Deposit Agreement shall contain such terms as may be agreed upon by the District and the Escrow Trustee and as shall be approved by Bond Counsel. Alternatively, to the extent permitted by law, all or a portion of the proceeds of the Bonds may be deposited into the bond fund for the Prior Bonds in order to effectuate the defeasance and/or refunding of the Prior Bonds.

SECTION 11. Approval of Official Statement. That the President and Treasurer of this Board of Education are directed to cause the distribution of a preliminary Official Statement. The preliminary Official Statement relating to the Bonds and the distribution thereof shall be in a form acceptable to the President and the Treasurer of this Board of Education. The preliminary Official Statement shall be deemed "final" for purposes of Securities and Exchange Commission Rule 15c2-12, but is subject to completion or amendment in accordance with such Rule in a final Official Statement; however, if the preliminary Official Statement will not be distributed simultaneously with this adoption of this resolution, then the President and the Treasurer of the Board of Education are authorized to provide a certificate stating that the preliminary Official Statement is deemed "final" for purposes of Securities and Exchange Rule 15c2-12. The President and the Treasurer of this Board of Education are hereby authorized to approve the form of the final Official Statement and to execute and deliver the Official Statement on behalf of the Board of Education, which shall be deemed to be "final" for purposes of Securities and Exchange Commission Rule 15c2-12, the execution thereof on behalf of the Board of Education to be conclusive evidence of such authorization, approval and finality.

SECTION 12. Authorization to Order State and Local Government Securities, and/or Open Market Securities. That this Board of Education hereby authorizes any partner, associate or authorized employee of either Bond Counsel, the Paying Agent and Registrar, the Underwriter, or the verification agent to serve as agent for the District in connection with the purchase of U.S. Treasury Securities - State and Local Government Series and to make subscription for such securities in order to provide escrow securities to defease and/or refund a portion of the Prior Bonds, if necessary. Alternatively, if the Treasurer determines that it is in the best interests of the District (in the Treasurer's sole discretion), this Board of Education hereby authorizes the Treasurer to proceed with a request for bids in connection with open market securities with a firm qualified in the solicitation of bids for open market securities in order to provide for the defeasance and/or refunding of a portion of the Prior Bonds.

SECTION 13. General Authorization. That all appropriate officers and members of this Board of Education and officers of the District, including without limitation, the President of the Board of Education (or his or her designee), the Treasurer, the Superintendent, and the Clerk of the Board of Education, are further authorized to make, execute, acknowledge and deliver such agreements, financing statements, closing certificates and other instruments or documents as are, in the opinion of bond counsel, necessary to carry out the purposes of this resolution and to effectuate the sale, issuance, and delivery of the Bonds.

SECTION 14. Bond Counsel. That the legal services of Dinsmore & Shohl LLP, as bond counsel, are hereby retained. The legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the sale, issuance, and delivery of the Bonds and the rendering of the necessary legal opinions upon the delivery of the Bonds. The Treasurer of the District is hereby authorized and directed to make appropriate certification as to the availability of funds for those fees and/or any reimbursement therefor, and to issue an appropriate order for their timely payment as written statements are submitted by bond counsel.

SECTION 15. Compliance with Open Meetings Law. That this Board of Education hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with the law, including Section 121.22 of the Ohio Revised Code.

SECTION 16. Certification to County Auditors. That the Treasurer is hereby directed to certify a copy of this resolution and the Certificate of Award to the county auditors of Lake County and Geauga County, respectively.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

#133-19

Issuance of
Bonds

D. Michelle Hayes moved and Larry Armstrong seconded to adopt the following resolution:

**A RESOLUTION AUTHORIZING THE SALE AND ISSUANCE OF
BOND ANTICIPATION NOTES FOR THE PURPOSE OF REFUNDING A PRIOR
SERIES OF BOND ANTICIPATION NOTES, THE PROCEEDS OF WHICH WERE
ORIGINALLY USED TO ACQUIRE ENERGY EFFICIENCY IMPROVEMENTS
FOR THE SCHOOL DISTRICT**

WHEREAS, the Board of Education (the "Board") of the Madison Local School District (and together with the Board, the "District") previously contracted with an architect, professional engineer, or other person experienced in the design and implementation of energy conservation measures for an analysis and recommendations pertaining to installations, modifications of installations, or remodeling that would significantly reduce energy consumption in buildings owned by the District; specifically, the District previously contracted with Gardiner Trane for the acquisition and installation of the Project; and

WHEREAS, the report of Gardiner Trane included estimates of all costs of such installations, modifications, or remodeling including costs of design, engineering, installation, maintenance, repairs and debt service, and estimates of the amounts by which energy consumption and resultant operational and maintenance costs, as defined by the Ohio School Facilities Commission (the "Commission") would be reduced; and

WHEREAS, the Board has found after receiving approval from the Commission via (a) a resolution dated August 25, 2011 and (b) an award letter dated August 26, 2011, that the amount of money the District would spend on such installations, modifications, or remodeling is not likely to exceed the amount of money it would save in energy and resultant operational and maintenance costs over the ensuing 14.2 years; and

WHEREAS, the Board previously authorized the treasurer of the Board to submit to the Commission a copy of its findings and a request for approval to incur indebtedness to be evidenced by the notes or bonds authorized hereby to finance the making or modification of installations or the remodeling of buildings for the purpose of significantly reducing energy consumption in buildings throughout the District, as set forth in greater detail in the report issued by Gardiner Trane (the "Project"); and

WHEREAS, the Commission previously approved the Project; and

WHEREAS, the treasurer of the Board has estimated that the life of the Project to be acquired and installed with the proceeds of the notes hereinafter referred to is at least five (5) years, and has certified that the useful life of the Project and the maximum maturity of the bonds is fifteen (15) years; and

WHEREAS, in order to finance the Project, the Board previously issued its Energy Conservation Improvement General Obligation Bond Anticipation Notes, Series 2018 (Seventh Renewal), dated October 3, 2018 in the principal amount of \$1,215,000 (the "Prior Notes"), which Prior Notes mature on October 3, 2019; and

WHEREAS, the Board deems it to be in the best interests of the District, pursuant to Section 133.06(G) of the Ohio Revised Code, to incur indebtedness without a vote of the people in an amount not to exceed nine-tenths of one per cent (9/10ths of 1%) of the total value of all property in the District as listed and assessed for taxation for the purpose of currently refunding the Prior Notes, and that the total net indebtedness without a vote of the electors under said provisions and all other sections of the Ohio Revised Code shall not exceed one per cent (1%) of the total value of all property in the District as listed and assessed for taxation; and

WHEREAS, this Board intends to pay principal and interest on the notes authorized by this resolution from energy savings or from other available revenues within the District's general fund (the "Revenues");

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Madison Local School District, Counties of Lake and Geauga, Ohio:

SECTION 1. That it is necessary to issue bonds of this Board in the principal sum set forth in Section 3 hereof for the purpose of currently refunding the Prior Notes, the proceeds of which were used to refund a prior series of notes, the proceeds of which were used to acquire the Project, together with other permissible costs under the Uniform Public Securities Law of the Ohio Revised Code.

SECTION 2. That bonds of this Board shall be issued in the principal sum not to exceed \$1,135,000 for the purpose of refunding the Prior Notes, the proceeds of which were used to refund a prior series of notes, the proceeds of which were used to acquire the Project, which Project is a permanent improvement (or consists of various permanent improvements), under authority of the general laws of the State of Ohio, particularly Chapter 133 of the Ohio Revised Code. Said bonds shall be dated approximately October 1, 2020, shall bear interest at the rate now estimated at five per centum (5%) per annum, and shall mature in substantially equal semiannual or annual installments over a period not in excess of the useful life of the Project.

SECTION 3. That, in order to currently refund the Prior Notes, bond anticipation notes of this Board shall be issued in anticipation of the issuance of said bonds in a principal sum not to exceed \$1,135,000, which does not exceed the amount of the bonds to be issued for the purpose of currently refunding the Prior Notes, under authority of the general laws of the State of Ohio, particularly Chapters 133 and 3313 of the Ohio Revised Code. The notes shall be dated on the date of issuance; shall bear interest at the rate not to exceed five per centum (5%) per annum as determined by the treasurer of this Board in a certificate of award; shall mature not later than one year from the date of issuance, or such earlier date as approved by the treasurer of this Board in a certificate of award, and shall be of such number and denomination as may be requested by the purchaser thereof. This Board hereby

authorizes the treasurer of this Board to execute a certificate of award establishing the interest rate, maturity date and redemption provisions (if any) of the notes and any other terms and conditions of the notes consistent with this resolution and necessary to effectuate the issuance of the notes, as such provisions are required or permissible under Sections 133.06(G), 133.22, 133.23 and 3313.372 of the Ohio Revised Code and related provisions.

SECTION 4. That the notes shall specify on their faces the purpose for which they are issued and that they are issued in pursuance of this resolution and under authority of the general laws of the State of Ohio, particularly Chapters 133 and 3313 of the Ohio Revised Code. The notes shall be signed by the president or vice-president and treasurer of this Board, shall be designated "Energy Conservation Improvement General Obligation Bond Anticipation Notes, Series 2019 (Eighth Renewal)" and shall be payable at the office of the treasurer of the Board or at the office of a paying agent and registrar, as designated in the certificate of award.

SECTION 5. That the notes shall be sold, at not less than par and accrued interest, to Stifel, Nicolaus & Company, Incorporated, Cleveland, Ohio (or such other purchaser or financial institution as designated in the certificate of award), in accordance with its offer to purchase. The proceeds from the sale of said notes, except the premium and accrued interest, shall be used for the purpose aforesaid, and for no other purpose; and any premium may be used to pay costs of issuance, and any remaining premium amount and accrued interest shall be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on said notes in the manner provided by law.

SECTION 6. That for the payment of the principal of and the interest on the notes, the full faith, credit and revenues of this Board are hereby irrevocably pledged and for the purpose of providing the necessary funds to pay the interest on the notes promptly when and as the same falls due, and also to provide a fund sufficient to discharge the notes at maturity, there shall be and is hereby levied on all the taxable property in the District, in addition to all other taxes, a direct tax annually during the period said notes are to run, outside of the limitations of Section 2 of Article XII of the Constitution of Ohio, which tax shall be sufficient in amount to provide for the payment of the interest on the notes when and as the same falls due and to provide for the retirement and discharge of the principal of the notes at maturity and shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Constitution of Ohio.

SECTION 7. That said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levies hereby required shall be placed in a separate and distinct fund, which, together with all interest collected on the same, shall be irrevocably pledged for the payment of the interest on and principal of said notes, or the bonds in anticipation of which said notes are issued, when and as the same fall due.

SECTION 8. That this Board, for and on behalf of the District, hereby covenants that it will restrict the use of the proceeds of the notes hereby authorized in such manner and to such extent, if any, and take such other action as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the

“Code”) and the regulations prescribed thereunder. The treasurer or any other officer having responsibility with respect to the issuance of the notes is authorized and directed to give an appropriate certificate on behalf of the District, on the date of delivery of the notes, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 and regulations thereunder. These notes are not designated or deemed designated “qualified tax-exempt obligations” for the purposes set forth in Section 265(b)(3) of the Code. The District does anticipate issuing more than \$10,000,000 of “qualified tax-exempt obligations” during the calendar year in which the notes shall be issued.

SECTION 9. That the Board acknowledges that it previously declared, by at least a two-thirds vote of all of its members, that division (A) of Revised Code Section 3313.46 did not apply to the installation, modification, or remodeling involved in the energy conservation measures undertaken pursuant to this resolution and division (G) of Section 133.06 of the Revised Code.

SECTION 10. That so long as the notes incurred hereunder remain unpaid, the Board shall monitor the energy consumption and resultant operational and maintenance costs of buildings in which installations or modifications have been made or remodeling has been done with the proceeds of the notes and shall maintain and annually update a report documenting the reductions in energy consumption and cost savings attributable to such installations, modifications, or remodeling. The report shall be certified by an architect or engineer independent of any person that provided goods or services to the Board in connection with the energy conservation measures that are the subject of the report. The resultant operational and maintenance cost savings shall be certified by the Treasurer. The report shall be made available to the Commission upon request. The Board shall also take any other action or actions required under Section 133.06 and Section 3313.372 of the Ohio Revised Code in order to provide compliance reports or information to the Commission or as otherwise required under such sections.

SECTION 11. That this Board hereby authorizes the District to participate in the Ohio Market Access Program – Note Wrap - offered by the Treasurer of the State of Ohio (the “Program”), provided that (a) participation in the Program is in the best interests of the District and (b) the treasurer affirmatively elects to participate in the Program in the certificate of award.

SECTION 12. That the Standby Note Purchase Agreement (the “Note Purchase Agreement”) required as part of the Program is hereby authorized in the form presented to this Board with such changes not materially adverse to the District as may be approved by the authorized signatories of the District executing the Note Purchase Agreement, as provided in this resolution. The District acknowledges the agreement of the Treasurer of State in the Standby Note Purchase Agreement that, in the event the District is unable to repay the principal amount and accrued and unpaid interest of the notes at maturity, whether through its own funds or through the issuance of other obligations of the District, the Treasurer of State agrees (a) to purchase the notes from the holders or beneficial owners thereof upon their presentation to the Treasurer of State for such purchase at a price of par plus accrued interest to maturity or (b) to purchase renewal notes of the District in a principal amount not greater than the principal amount of the notes plus interest due at maturity, with such renewal notes bearing interest at a rate of the lower of the maximum interest rate provided by law or the 1-year MMD (Municipal Market Data) Index for “AAA”-rated obligations plus 400 basis points (or such other rate methodology in effect as

part of the Program), maturing not more than one year after the date of their issuance, and being prepayable at any time with 30 days' notice, provided that in connection with the Treasurer of State's purchase of such renewal notes the District shall deliver to the Treasurer of State an unqualified opinion of nationally recognized bond counsel that (i) such renewal notes are the legal, valid, and binding general obligations of the District, and the principal of and interest on such renewal notes, unless paid from other sources, are to be paid from the proceeds of the levy of ad valorem taxes within the ten-mill limitation imposed by law on all property subject to ad valorem taxes levied by the District and (ii) interest on the renewal notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended to the same extent that interest on the notes is so excluded.

In addition, the District acknowledges that the Treasurer of State will establish an "After Maturity Interest Rate," as generally provided for as part of the Program and as specifically provided for within the Note Purchase Agreement.

Such officers signing the notes are authorized to take all actions that may in their judgment reasonably be necessary to provide for such Note Purchase Agreement, including but not limited to the inclusion of a notation on the form of the notes providing notice to the holders or beneficial owners of the existence of such Note Purchase Agreement and providing instructions to such holders or beneficial owners regarding the presentation of the note for purchase by the Treasurer of State at stated maturity.

SECTION 13. That the President of the Board (or in the absence of the President of the Board or pursuant to his or her delegation, the Vice President of the Board), the treasurer of the Board, and the superintendent of the District, individually or in any combination, are hereby authorized to execute any and all necessary agreements, certificates, and other documentation in order to effectuate the issuance and delivery of the notes, including without limitation, the Note Purchase Agreement.

SECTION 14. That it is found and determined that all formal actions of this Board concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 15. That Dinsmore & Shohl LLP is hereby retained as bond counsel in order to prepare the necessary documentation to provide for the issuance and delivery of the notes authorized by virtue of this resolution.

SECTION 16. That the treasurer of this Board be and is hereby directed to forward a certified copy of this resolution and the certificate of award to the county auditor of each county into which the District extends, as required by law.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

REPORTS OF THE ADMINSTRATIVE TEAM

Mrs. Angela Smith discussed the opening of school, the communication consultant being contracted, United Way Kickoff.

The Board discussed hiring a social worker.

Mr. David Bull talked about late start Tuesday and the areas of focus the district leadership team will be working on.

RECOMMENDATIONS OF THE SUPERINTENDENT

#134-19
Personnel

A. Larry Armstrong moved and Jean Sency seconded to engage in the following personnel actions as listed below; provided, however, that should any item included within this motion be declared by a court of competent jurisdiction to be void or illegal, all remaining items within this motion shall remain in full force and effect notwithstanding the status of the voided items.

(1) The Board accepted the following resignations:

- ▶ to accept the resignation of Lorraine Durst, Intervention Specialist at Madison Middle School, effective August 7, 2019.
- ▶ to accept the resignation of Alycia Fleisher, Madison Pre-K teacher, effective the end of the 2018-2019 contract year.

(2) The Board rescinded the following:

- ▶ to rescind the long term substitute teaching contract of Marilyn Craine to perform the duties of Christopher Colarik from September 3, 2019 through September 30, 2019 as per motion #125-19.
- ▶ to rescind the one-year limited half time teaching contract of Shelby Seibert as Intervention Specialist at South Elementary School as per motion #125-19.

(3) The Board entered into the following employment contracts:

- ▶ to employ Melanie Lausin as a 3rd Grade Teacher at South Elementary School under a one-year limited contract effective the 2019-2020 contract year, at the rate of compensation of \$53,778 (BA160, Step 5) and fringe benefits as approved by the Board pursuant to ORC §3319.08 and Board policy 3120.
- ▶ to employ Shelby Seibert as an Intervention Specialist at Madison Middle School under a one-year limited contract effective the 2019-2020 contract year, at the rate of compensation of \$39,695 (BA, Step 0) and fringe benefits as approved by the Board pursuant to ORC §3319.08 and Board policy 3120.
- ▶ to employ Marilyn Craine under a long-term substitute teacher contract from August 13, 2019 through May 28, 2020 to perform the duties of Aimee Godek at a compensation rate of BA 0 yrs., pursuant to ORC §§109.57, 3319.10 and 3319.39. The Board authorizes the Superintendent and the Treasurer to adjust the length of assigned service to reflect any changes related to the teacher absence and authorized under Article V, §A of the MEA Negotiated Agreement for which the long-term substitute teaching assignment is made.
- ▶ each of the following substitute teachers as approved by the Lake County Educational Service Center and/or the Madison Local School District's Assistant Superintendent under a one-year limited substitute teacher contract for the 2019-2020 school year, pursuant to ORC §§109.57, 3319.10 and 3319.39.

Sharon Alcantar

Ana Amoroso

Elizabeth Backowski

E. Victoria Barrett

Elaine Barrett	Kaitlin Bean	Kathleen Bosl	Connie Capuozzo
Carrie Clapper	Marilyn Craine	Jean Marie Crum	Janet Dayton
Morris Dodson	Ben Ellar	Julianne Elliott	Kelly Fredricks
Amy Granat	Aaron Graora	Ronald Grant	Richard Grubaugh
Mark Hartshorn	Christine Harvey	Wendy Horvath	Rachel Huffman
Beth Johnson	Myrlene Joseph-James	Laurel Kauffman	Sarah Kelly
Richard Kirbus	Christine Lange	Courtney Lange	Kathleen Lovas
John McMahan	Melissa Moore	Sara Newpher	Alison Otterman
Mary Peterson	Rebecca Pillows	Elmer Pintar	Debra Pitzer
Richard Police	Tam Polzer	Zsa Zsa Racz	Donald Ross
Katie Ruzin	Judith Sheahan	Dennis Thompson	Elizabeth Tinck
Nicole Todaro	Diane Wheeler	Heather Wisen	Evelyn Wittman
Nancy Woodworth	Sandra Zalar		

- ▶ to employ the following as building substitutes at a rate of \$100.00 per day effective August 14, 2019.

Emily Rowe Amy Granat Rachel Huffman Kaycee Nikses

- ▶ to employ Barb Hogan as a tutor for the 2019-2020 school year at a rate of \$39.70 per hour.
- ▶ to employ the following persons, each as casual, day-to-day substitutes and at the Board-approved rate of compensation, effective the 2019-2020 school year, pursuant to ORC §4117.01(C)(13) and Board policy 4120.04.

Edward Reho Roy Schlee

- ▶ the following non-certificated persons under a one-year limited personal service contract for the 2019-2020 school year for the position and at the rate of compensation listed below, pursuant to ORC §3319.08 and Appendix B of the MEA Negotiated Agreement, and Board policy 3120.08. The Board certifies that it has complied with the provisions of ORC §3313.53 prior to and in this employment.

Nick Gustin MHS Asst. Girls Golf Coach .07 0 yrs. \$2,779

(4) The Board amended the following contracts:

- ▶ to amend the contracts of the following Nutrition Service Cashiers to decrease their workday by one half hour on Tuesdays only during the 2019-2020 school year from 3.5 hours to 3.0 hours, effective August 20, 2019.

Michelle Cell Mandy White

(5) The Board approved the following transfers:

- ▶ to transfer Karen Alley from 3 ¼ hour position as a Special Needs Assistant at South Elementary to a 6.5 hour per day Special Needs Assistant at Madison Middle School, effective August 21, 2019.
- ▶ to transfer Allie White from 6.5 hour per day Special Needs Assistant position at Madison Middle School to a 6 hour per day as a Special Needs Assistant at Madison Pre-K, effective August 21, 2019.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

#135-19
School Bus
Chassis and
Bodies

B. Michelle Hayes moved and Jean Sency to approve the following resolution:

Ohio Schools Council Cooperative advertising and receiving bids for school bus chassis and bodies

WHEREAS, the Madison Local Schools Board of Education wishes to advertise and receive bids for the purchase of at least one of the following:

78 passenger transit style puller and/or
54 passenger transit style puller

THEREFORE, BE IT RESOLVED the Madison Local Schools Board of Education wishes to participate and authorizes the Ohio Schools Council to advertise and receive bids on behalf of said Board as per the specifications submitted for the cooperative purchase of at least one of the following:

78 passenger transit style puller and/or
54 passenger transit style puller

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

#136-19
Board Policy

C. Michelle Hayes moved and Larry Armstrong seconded to review Board policy 2413 – Career Advising.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

CONSENT CALENDAR

#137-19
Consent
Calendar

A member of the Board or the Superintendent may request that any item be removed from the consent calendar and voted upon separately.

Michelle Hayes moved and Jean Sency seconded that all of the following items which appear in this portion of the agenda constitute the consent calendar and are hereby adopted by this one single motion; provided, however, that should any item included within this motion be declared by a court of competent jurisdiction to be void or illegal, all remaining items within this motion shall remain in full force and effect notwithstanding the status of the voided item.

- ▶ to approve the 2019-2020 school year student/course/workbook fee schedules as found in Appendix A, pursuant to Board policy 6152.
- ▶ to enter into a contract with Andrea Brady to provide communications support for the district at a cost not to exceed \$12,000 as found on file in the Board office.

- ▶ to enter into a consultant services contract between the Madison Local Schools and Mary Ellen Fecser to provide Trauma/Behavior Specialist services for the 2019-2020 school year at a cost not to exceed \$30,000 for up to 54 days as found on file in the Board office.
- ▶ to approve Tammy Bevan as a volunteer nurse and photographer for the Madison High School Band.
- ▶ to enter into an agreement between the Educational Service Center of Northeast Ohio and the Madison Local Schools to join the Title III: FY 20 Limited English Proficient (LEP) Federal Funds Consortium for the 2019-2020 school year, pursuant to the agreement found on file at the Board office.
- ▶ to enter into an Instant Bingo Fundraising Contract between the American Legion Post 601 and the Madison Local Schools for the period from November 1, 2017 through October 31, 2020.
- ▶ to approve the contract between Madison Local School District and Mentor Exempted Village School District (CARES) for the 2019-2020 school year for the education and support of handicapped students placed in their district.
- ▶ to approve an agreement for the services of Audiology and/or Hearing Impairment between Madison Local School District and the Educational Service Center of Northeast Ohio for the 2019-2020 school year.
- ▶ to approve an agreement for the services of one (1) Interpreter and one (1) Gifted Coordinator between Madison Local School District and the Educational Service Center of Northeast Ohio for the 2019-2020 school year.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.


ADJOURNMENT

Jean Sency moved and Larry Armstrong seconded that the Board adjourn the meeting.

Larry Armstrong, Shawn Douglas, Michael Haury, Michelle Hayes and Jean Sency voted "Yes." Vote: 5-0.

The audio recording of the public sessions of this meeting can be found on file in the Treasurers Office.


President


Treasurer

Appendix

A

MHS STUDENT WORKBOOK/FEE SCHEDULE

Student Planner Fee (All students).....	\$5.00
Replacement Planner.....	\$10.00
Parking Fee (General Lot).....	\$20.00
Parking Fee (Senior Lot).....	\$40.00
**Technology Fee.....	\$10.00
Replacement School Lock.....	\$5.00
Industrial Technology	
*Drafting.....	\$12.00
*Woods.....	\$15.00
*I.E.D – Project Lead the Way.....	\$12.00
*P.O.E. / C.E.A. / E.D.D. – Project Lead the Way.....	\$10.00
*Biomedical Science – Project Lead the Way.....	\$10.00
Family Consumer Science *Additional materials required for special projects must be purchased by student.	
*Intro to Consumer Science (Life Skills) and Child Development.....	\$15.00
*Culinary Fundamentals.....	\$35.00
Science	
Physical Science CP/Honors.....	\$10.00
Biology CP/Honors.....	\$10.00
Biology 2 CP/Honors.....	\$20.00
AP Biology Parts 1 and 2.....	\$20.00
Physical Geology.....	\$10.00
Anatomy and Physiology Honors.....	\$20.00
Chemistry CP/Honors.....	\$20.00 (calculator required)
AP Chemistry Parts 1 and 2.....	\$20.00 (calculator required)
Physics CP/Honors.....	\$10.00 (calculator required)
Ecology 1 and 2 (Honors)	\$20.00
Forensic Science (CSI).....	\$15.00
Art	
Comm. Art 4, Commercial Art 5.....	\$30.00
Fund of Art1, 3D Design/Ceramics Art 2, Drawing Art 3, Independent Art 8.....	\$25.00
Mathematics	
Adv Algebra, Func/Trig, Pre-calculus, Calculus AP, Stats AP, Algebra, Geometry.....	TI 83/TI 84 Calculator (equivalent)
Algebra and Geometry ONLINE Access Fee	\$20.00
Physical Education	
Health (CPR book/supplies).....	\$15.00
Physical Education (gym uniform).....	\$20.00
Information Technology Department	
Tech Literacy.....	\$10.00
Intro to Computer Programming 1 and Computer Programming 2.....	\$10.00
Music Department	
Women's and Concert Concerts workbooks (1-time fee).....	\$15.00
Women's and Concert Choir.....	\$15.00
Show Choir (Eclectica).....	\$30.00
All Bands: Concert/Marching and Jazz (each).....	\$30.00
AP Classes: English, Calculus, Chemistry, History, Statistics, Government, Biology	
AP Test (per subject).....	\$94.00
AP Review Workbook in AP History /AP Statistics/ AP English/ AP Chemistry/ AP Biology.....	\$20.00

Note: (Bold) amounts are new and/or increased from last year.

Middle School Fee Schedule**2019-2020**

Grade 6 - \$60.00

Grade 7 - \$60.00

Grade 8 - \$60.00

**North Elementary and South Elementary
Fee Schedule****2019-2020**

Kindergarten \$28.00

Grade 1 \$43.00

Grade 2 \$43.00

Grade 3 \$43.00

Grade 4 \$43.00

Grade 5 \$43.00