

We are **MADISON!**

Levy FAQ's

Are the Madison Schools on the ballot for a renewal levy in May?

- Yes. On May 7th the Madison Local Schools will place **Issue 2** on the ballot for renewal of an operating levy that was originally passed in 1989.

Weren't the Madison Schools on the ballot last year?

- Yes. The Madison Schools have three levies that are on 5-year cycles, one of which was passed last year. Issue 2 was originally passed in 1989 and has been re-approved five times (1994, 1999, 2004, 2009, 2014).

Will this levy increase my taxes?

- This levy is **not a tax increase**. This is a renewal of an existing levy from 1989. Cost **per month** is \$4.57 per \$100,000 in home market value.
- Cost **per year** is approximately \$54.82 per \$100,000 in home market value.

If the value of my home increased in the recent reassessment, will my taxes increase for this issue?

- The answer is no. As property values increase, the millage decreases by the same percentage so that the levy generates the same amount year after year. The levy was originally passed in 1989 at 4.90 mills but because of increases in property values, that millage has been reduced to 1.79 mills. In 1989 this levy generated about \$700,000. It will generate the same \$700,000 this year and every year this levy is in existence.

What are the funds used for?

- This is an operating levy. These dollars help to fund the day to day operations of the district. These funds are used for programming, staffing, supplies and utilities.
- The Madison Schools provide a rich and diverse array of opportunities for students to prepare students to be college and career ready. This levy continues to make this work possible.

Do we need to pass this levy now?

- Yes. **Issue 2 is not a tax increase.** It is a renewal of existing funds that are used to provide instruction and academic programming. The loss of these funds would cut deeply into instruction and learning.

How much revenue will the levy generate annually?

- Approximately \$700,000

Where can I find my home value for tax purposes?

To find market value used by the county to calculate your taxes, you can use the property tax search tool on the Lake County Auditor's website or by calling 440-350-2532.

When is the election?

- The election is May 7, 2019.

Where can I find voting information, including timelines, registration information, absentee ballot information, etc.?

- Voter registration information for Lake County can be found at <http://www.lakecountyohio.gov/lakeelections/VoterRegistrationInformation.aspx> or call 440-350-2700.

Where can I get more information?

- Contact the Madison Local School District Central Office at 440-428-2166.